

Bank of Italy Circular 285/2013 as amended and supplemented

Banca Akros SpA is classified as a 'bank of greater size or operational complexity' given that, as a subsidiary of the Banco BPM Group (supervised by the European Central Bank) subject to prudential supervision on a consolidated basis according to Regulation (EU) No. 575/2013, on the ECB's decision, it too is a significant supervised entity pursuant to Article 6(4) of Regulation (EU) No. 1024/2013.