



- Press Release -

BANCA AKROS (Banco BPM Group): A new series of Equity Premium Certificates listed on Cert-X with monthly coupons

The series includes 17 Equity Premium Autocallable Certificates - duration of 2 years - with Memory Effect

Milan, Thursday, October 18, 2023 - Banca Akros (Banco BPM Group) has issued and listed in direct listing on Cert-X of the Italian Stock Exchange the third series of *Investment Certificates* intended for "self directed investors": there are 17 *Equity Premium Autocallable Certificates with Memory Effect*, with a duration of 2 years.

The new tranche of *Investment Certificates* features a minimum denomination of €100, maturation on 10/16/2025, and the possibility of obtaining up to 24 monthly premiums with memory effect¹ if the underlying share, on the intermediate survey dates, does not trade below the Coupon Threshold Level. Also, starting in April 2024, if the value of the underlying share is greater than or equal to the initial value, the Certificate will expire early, redeeming the issue price of 100 Euro plus the premium and any previously unpaid premiums.

If the Certificate has not been called early, on maturity, the value of the underlying only needs not to be below the Barrier Level for the investor to receive a redemption equal to the Issue price plus the last premium with memory effect.

The main features of the new issue are as follows:

ISIN	Underlying	Monthly Coupon	Initial Reference Value	Barrier Level and Coupon Threshold Level	Autocallability Level
IT0005568222	Nexi	0.56 €	5.6720	2.836 (50%)	5.672 (100%)
IT0005568198	Nexi	0.92 €	5.6720	3.9704 (70%)	5.672 (100%)
IT0005568156	Intesa Sanpaolo	0.74 €	2.4060	1.203 (50%)	2.406 (100%)
IT0005568032	Intesa Sanpaolo	1.05 €	2.4060	1.5639 (65%)	2.406 (100%)
IT0005568230	Unicredit	0.90 €	22.4250	11.2125 (50%)	22.425 (100%)
IT0005568248	Unicredit	1.29 €	22.4250	15.6975 (70%)	22.425 (100%)
IT0005568024	Eni	0.63 €	15.4980	10.0737 (65%)	15.498 (100%)
IT0005568040	Eni	0.77 €	15.4980	11.6235 (75%)	15.498 (100%)
IT0005568289	Enel	0.60 €	5.7230	3.72 (65%)	5.723 (100%)
IT0005568297	Enel	0.77 €	5.7230	4.2923 (75%)	5.723 (100%)
IT0005568214	Stellantis	0.60 €	18.8300	9.415 (50%)	18.83 (100%)
IT0005568206	Stellantis	0.97 €	18.8300	13.181 (70%)	18.83 (100%)
IT0005568321	STM	0.83 €	41.1500	26.7475 (65%)	41.15 (100%)
IT0005568172	Leonardo	0.71 €	13.9600	9.772 (70%)	13.96 (100%)
IT0005568271	Volkswagen	0.80 €	107.6800	64.608 (60%)	107.68 (100%)
IT0005568263	Bayer	0.76 €	43.5600	30.492 (70%)	43.56 (100%)
IT0005568255*	AMD	0.87 €	105.0900	52.545 (50%)	105.09 (100%)

*The Certificates are of the Quanto type and are denominated in Euro although the underlying asset is denominated in USD; the investor is not exposed to the risk linked to the exchange rate trend.

¹ The Memory Effect allows the investor to recover any unpaid premiums during the life of the Certificate on the first valuation date when the underlying share is above or equal to the Coupon Threshold Level.



To clarify the functioning of the new Equity Premium Series, take the Certificate for Stellantis (IT0005568206) as an example

The Certificate has a nominal value of 100 Euros and provides for:

- the payment of monthly periodic premiums equal to 0.97 Euros (11.64% on an annual basis) with memory effect if the value of the underlying on the intermediate valuation dates is equal to or greater than the Coupon Threshold Level, which is equal to 13.181 Euros.
- starting in April 2024, if the value of the underlying share is equal to or greater than 18.83 Euros, the Certificate matures early, repaying the issue price of 100 Euros plus the premium of 0.97 Euros (in addition to any previously unpaid premiums).

At maturity there are two scenarios:

- If on the final measurement date (10/09/2025) the Stellantis share quotes at a level equal to or higher than the Barrier Level (equal to 13.181) the Certificate refunds the Issue Price equal to 100 Euros plus the last premium of 0.97 Euros (in addition to any previously unpaid prizes);
- Otherwise, the investor receives an amount commensurate with the loss recorded by the underlying share as if they had invested in the Stellantis share at the price of 18.83 Euros (Initial Reference Value).

For all the information about the issue visit the dedicated web page:

<https://www.bancaakros.it/equity-premium-autocallable-certificates-con-effetto-memoria-ottobre-2023/>