



- Press Release -

BANCA AKROS (Banco BPM Group): the third series of *Investment Certificates* intended for *Self Directed Investors* has been issued and listed

The series includes 12 *Equity Premium Autocallable Certificates* - duration of 2 years - with *Memory Effect*

Milan, Thursday 7 July - Banca Akros (Banco BPM Group) has issued and listed in direct listing on Cert-X of the Italian Stock Exchange the third series of *Investment Certificates* intended for "self directed investors": there are 12 *Equity Premium Autocallable Certificates with Memory Effect* and a duration of 2 years.

The third tranche of the *Investment Certificates* features a minimum denomination of 100 Euros, maturity on 28/06/2024 and provides for the payment of 2 unconditional quarterly premiums in 2022 that are paid regardless of the performance of the underlying share, and up to 6 quarterly premiums with memory effect¹ from 2023 if the underlying share does not lose more than 40% of its Initial Reference Value. Furthermore, in the event that the value of the underlying share was greater than or equal to the initial value at the intermediate valuation dates, the Certificate would expire early by repaying the issue price of 100 Euros plus the premium and any previously unpaid premiums.

In the event that the Certificate has not been called early, at maturity it is sufficient that the value of the underlying is not below the Barrier Level (equal to 60% of the Initial Strike) for the investor to receive a redemption equal to the Issue price plus the last premium with memory effect.

Following are the main features of the new issue:

ISIN	Underlying Share	Quarterly Coupon	Initial Reference Value	Barrier Level and Coupon Threshold Level	Autocallability Level
IT0005499410	Unicredit	3.75 EUR	9.0860	5.4516 (60%)	9.086 (100%)
IT0005499477	Stellantis	3.40 EUR	11.5960	6.9576 (60%)	11.596 (100%)
IT0005499469	Intesa Sanpaolo	3.25 EUR	1.7252	1.0351 (60%)	1.7252 (100%)
IT0005499675	Credit Agricole	3.00 EUR	8.7540	5.2524 (60%)	8.754 (100%)
IT0005499451	STM	2.85 EUR	28.5600	17.136 (60%)	28.56 (100%)
IT0005499436	Volkswagen	2.85 EUR	127.0000	76.2 (60%)	127 (100%)
IT0005499444	Tenaris	2.70 EUR	12.4800	7.488 (60%)	12.48 (100%)
IT0005499485	Repsol	2.60 EUR	13.8300	8.298 (60%)	13.83 (100%)
IT0005499378	Eni	2.50 EUR	11.4980	6.8988 (60%)	11.498 (100%)
IT0005499352	Axa	2.40 EUR	21.7850	13.071 (60%)	21.785 (100%)
IT0005499667	Enel	2.30 EUR	5.2810	3.1686 (60%)	5.281 (100%)
IT0005499428	Mercedes	2.15 EUR	53.4500	32.07 (60%)	53.45 (100%)

To clarify the functioning of the 3rd Equity Premium Series, take the Certificate on Intesa Sanpaolo (IT0005499469) as an example.

The Certificate has a nominal value of 100 Euros and provides for:

- in 2022 the payment of periodic quarterly premiums equal to 3.25 Euros regardless of the value of Leonardo on the following dates: 30/09/2022 – 30/12/2022

¹ The Memory Effect allows the investor to recover any unpaid premiums during the life of the Certificate on the first valuation date upon which the underlying share is at a level greater than or equal to the Coupon Threshold Level.



- beginning in 2023 the payment of periodic quarterly premiums equal to 3.25 Euros with memory effect if the value of the underlying on the intermediate valuation dates (23/03/2023 - 23/06/2023 - 22/09/2023 - 20/12/2023 - 21/03/2024) is equal to or higher than the Coupon Threshold Level equal to 1.0351 Euro. Furthermore, if the value of the underlying share is equal to or greater than 1.7252 Euros, the Certificate expires early by repaying the issue price of 100 Euros plus the unconditional premium of 3.25 Euros (in addition to any previously unpaid premiums)

At maturity there are two possible scenarios:

- If the Intesa Sanpaolo share on the final recognition date (21/06/2024) is quoted at a level equal to or higher than the Barrier Level (equal to 1.0351), the Certificate reimburses the Issue Price equal to 100 Euros plus the last premium of 3.25 Euros (in addition to any previously unpaid premiums)
- Otherwise, the investor receives an amount commensurate with the loss recorded by the underlying share as if he had invested in the Intesa Sanpaolo share at a price of 1.752 Euros (Initial Reference Value)

For more information, details and legal documentation, please refer to the dedicated page on our website:

www.bancaakros.it/equity-premium-certificate-memoria-luglio2022/