

**BANCA AKROS (Banco BPM Group): A new series of Equity Premium Certificates listed on Cert-X from 17 May 2023**

**The series includes 16 *Equity Fixed Premium Certificates* – duration of two years – with *Unconditional Monthly Coupons***

*Milan, 18 May 2023.* Banca Akros (Banco BPM Group) has issued and listed directly on the Cert-X of the Italian Stock Exchange a new series of *Investment Certificates* intended for 'self-directed investors': 16 *Equity Fixed Premium Certificates with Unconditional Monthly Premiums* and a duration of two years.

This issue is part of the programme for the issue and listing of Investment Certificates offered as part of Banca Akros's *Public Offer* and completes the range of investment solutions that the Investment Banking Department of Banco BPM Group offers on the market.

The new tranche of Investment Certificates features a minimum denomination of 100 Euros, maturity on 15/05/2025 and pays 24 Unconditional Monthly Coupons, meaning premiums paid regardless of the value of the underlying financial asset.

At maturity, the value of the underlying only needs not to be below the Barrier Level for the investor to receive a redemption equal to the Issue price plus the last unconditional premium. Should the underlying value be below the Barrier Level, the premium would, in any case, be paid together with a liquidation amount equivalent to what the investor would have obtained if they had invested directly in the underlying financial asset.

In other words, faced with a potential capital loss if the underlying matures below the Barrier, this issue ensures the investor a continuous flow of coupons of a worthwhile amount.

The principal features of the new issue are:

ISIN	Underlying Share	Unconditional Monthly Coupon	Initial Reference Value	Barrier and Coupon Threshold Level
IT0005545915	ENEL	0.53% (6.36% p.a.)	6.058	65% - 3.9377
IT0005546129	ENEL	0.62% (7.44% p.a.)	6.058	75% - 4.5435
IT0005546277	ENI	0.56% (6.72% p.a.)	13.386	60% - 8.0316
IT0005546251	ENI	0.72% (8.64% p.a.)	13.386	75% - 10.0395
IT0005546269	INTESA SANPAOLO	0.57% (6.84% p.a.)	2.428	50% - 1.214
IT0005546244	INTESA SANPAOLO	0.77% (9.24% p.a.)	2.428	70% - 1.6996
IT0005546236	UNICREDIT	0.68% (8.16% p.a.)	18.872	50% - 9.436
IT0005546210	UNICREDIT	0.83% (9.96% p.a.)	18.872	65% - 12.2668
IT0005546228	UNICREDIT	0.93% (11.16% p.a.)	18.872	75% - 14.154
IT0005546202	STELLANTIS	0.68% (8.16% p.a.)	14.946	55% - 8.2203
IT0005546186	STELLANTIS	0.85% (10.2% p.a.)	14.946	70% - 10.4622
IT0005546194	MERCEDES	0.64% (7.68% p.a.)	67.86	60% - 40.716
IT0005546145	TotalEnergies	0.63% (7.56% p.a.)	55.76	65% - 36.244
IT0005546178	ENGIE	0.63% (7.56% p.a.)	14.868	70% - 10.4076
IT0005546160	RWE	0.59% (7.08% p.a.)	42.5	70% - 29.75
IT0005546152	SANOFI	0.61% (7.32% p.a.)	99.3	75% - 74.475



To clarify the functioning of the new Equity Fixed Premium Series, take the Certificate on Intesa Sanpaolo (IT0005546244) as an example.

The Certificate has a nominal value of 100 Euros and provides for:

- The payment of 24 unconditional monthly coupons equal to 0.77 Euros for payment on the following dates:  
15/06/23 -14/07/23 -14/08/23 -15/09/23 -13/10/23 -15/11/23 -15/12/23 -15/01/24 -15/02/24 -15/03/24 -15/04/24  
-15/05/24 -14/06/24 -15/07/24 -14/08/24 -13/09/24 -15/10/24 -15/11/24 -13/12/24 -15/01/25 -14/02/25 -14/03/25  
-15/04/25 -15/05/25.

If the Unicredit share on the final recognition date (17/03/2025) is quoted at or higher than the Barrier Level (11.1475), the Certificate reimburses the Issue Price equal to 100 Euros plus the last premium of 3.45 Euros (besides any previously unpaid premiums)

- If the Intesa Sanpaolo share on the final recognition date (08/05/2025) is quoted at a level equal to or higher than the Barrier Level (equal to 1.6996), the Certificate reimburses the Issue Price equal to 100 Euros plus the last premium of 0.77 Euros;
- Otherwise, the investor receives an amount commensurate with the loss recorded by the underlying share as if they had invested in the Intesa Sanpaolo share at a price of 2.428 Euros (Initial Reference Value).

For more information, details and legal documentation, please refer to the dedicated page on our website:

[EQUITY FIXED PREMIUM CERTIFICATES - MAY 2023 | Banca Akros](#)