

- Press Release -

BANCA AKROS (Banco BPM Group): A new series of Equity Premium Certificates listed on Cert-X replaces the July series, which matured early on 30 March

The series includes 14 Equity Premium Autocallable Certificates – duration of 2 years – with Memory Effect

Milan, 3 April 2023. Banca Akros (Banco BPM Group) has issued and listed directly on the Cert-X of the Italian Stock Exchange a new series of Investment Certificates intended for 'self-directed investors': 14 Equity Premium Autocallable Certificates with Quarterly Premiums, Memory Effect and a duration of two years.

This issue replaces the series of Certificates issued last July, including 12 Equity Premium Certificates, maturing early on 30 March 2023, all having performed positively: a success that merits replication.

The new tranche of Investment Certificates features a minimum denomination of €100, maturing on 24/03/2025. It pays two Unconditional Coupons for the first two quarters and up to six quarterly premiums with memory effect¹ from the third quarter if the underlying share, at the intermediate reporting dates, is not listed below the Barrier Level. Also, from December 2023, if the value of the underlying share is greater than or equal to the initial value, the Certificate will expire early, redeeming the issue price of 100 Euro plus the premium and any previously unpaid premiums.

If the Certificate has not been called early, on maturity, the value of the underlying only needs not to be below the Barrier Level for the investor to receive a redemption equal to the Issue price plus the last premium with memory effect.

The main features of the new issue are as follows:

ISIN	Underlying Share	Unconditional Quarterly Coupon	Conditional Quarterly Coupon	Initial Reference Value	Barrier and Coupon Threshold Level	Autocallability Level
IT0005539322	Unicredit	EUR 3.45	EUR 3.45	17.1500	65% - 11.1475	17.1500
IT0005539330	Unicredit	EUR 2.55	EUR 2.55	17.1500	50% - 8.575	17.1500
IT0005539348	Stellantis	EUR 3	EUR 3	16.2520	65% - 10.5638	16.2520
IT0005539355	Stellantis	EUR 2.10	EUR 2.10	16.2520	50% - 8.126	16.2520
IT0005539363	Intesa Sanpaolo	EUR 3	EUR 3	2.2935	65% - 1.490775	2.2935
IT0005539371	Intesa Sanpaolo	EUR 2.10	EUR 2.10	2.2935	50% - 1.14675	2.2935
IT0005539389	Nexi	EUR 3.20	EUR 3.20	7.1660	60% - 4.2996	7.1660
IT0005539405	Nexi	EUR 2.65	EUR 2.65	7.1660	50% - 3.583	7.1660
IT0005539397	Eni	EUR 2.15	EUR 2.15	12.5460	60% - 7.5276	12.5460
IT0005539413	Eni	EUR 2.65	EUR 2.65	12.5460	70% - 8.7822	12.5460
IT0005539215	Enel	EUR 2.10	EUR 2.10	5.4500	65% - 3.5425	5.4500
IT0005539314	Enel	EUR 2.50	EUR 2.50	5.4500	75% - 4.0875	5.4500

¹ The Memory Effect allows the investor to recover any unpaid premiums during the life of the Certificate on the first valuation date when the underlying share is above or equal to the Coupon Threshold Level.

IT0005539439	Repsol	EUR 2.35	EUR 2.35	14.2200	65% - 9.243	14.2200
IT0005539421	Volkswagen	EUR 2.30	EUR 2.30	121.8800	60% - 73.128	121.8800

from December 2023, if the value of the underlying share is equal to or greater than 17.15 Euros, the Certificate expires early, repaying the issue price of 100 Euros plus the unconditional premium of 3.25 Euros (besides any previously unpaid premiums).

The Certificate has a nominal value of 100 Euros and provides for:

- The payment of two unconditional coupons of Euro 3.45, which will be paid on 26/06/2023 and 25/09/2023
- the payment of up to six conditional quarterly coupons of Euro 3.45 (13.80% on an annual basis) with memory effect if the value of the underlying on the intermediate valuation dates is equal to or greater than the Coupon Threshold Level equal to Euro 11.1475
- from December 2023, if the value of the underlying share is equal to or greater than 17.15 Euros, the Certificate expires early repaying the issue price of 100 Euros plus the unconditional premium of 3.25 Euros (in addition to any previously unpaid premiums).

If the Unicredit share on the final recognition date (17/03/2025) is quoted at or higher than the Barrier Level (11.1475), the Certificate reimburses the Issue Price equal to 100 Euros plus the last premium of 3.45 Euros (besides any previously unpaid premiums)

- If the Unicredit share on the final recognition date (17/03/2025) is quoted at or higher than the Barrier Level (11.1475), the Certificate reimburses the Issue Price equal to 100 Euros plus the last premium of 3.45 Euros (in addition to any previously unpaid premiums)
- Otherwise, the investor receives an amount commensurate with the loss recorded by the underlying share as if they had invested in the Unicredit share at 17.15 Euros (Initial Reference Value).

For more information, details and legal documentation, please refer to the dedicated page on our website:

<https://www.bancaakros.it/equity-premium-autocallable-certificates-con-effetto-memoria-marzo-2023>