

BANCA AKROS (Banco BPM Group): A new series of Bonus Cap American Barrier End Of Day Certificates listed on Cert-X from 10 August 2023

The series consists of 5 Bonus Cap Certificates - duration 18 months

Milan, 11 August 2023. Banca Akros (Banco BPM Group) issued and direct listed on Cert-X of the Italian Stock Exchange a new series of *Investment Certificates intended for self-directed investors: these are 5 Bonus Cap American Barrier End Of Day Certificates* and a duration of 18 months.

This issue is part of the wider programme for the issue and listing of Investment Certificates offered as part of Banca Akros's Public Offer and completes the range of investment solutions that the Investment Banking Department of Banco BPM Group offers on the market.

The new tranche of Investment Certificates has a minimum denomination of 100 Euros and maturity 10/02/2025.

At maturity, it will be sufficient that the daily closing price of the underlying asset from 10/08/2023 to 03/02/2025 has never been below the **Barrier Level** for the investor to receive an amount equal to the product of the Bonus and the Nominal Value. Should the closing price of the underlying asset be below the Barrier Level, the Certificate would repay a liquidation amount equivalent to what the investor would have obtained if they had invested directly in the underlying financial asset up to a maximum amount equal to the Cap.

The principal features of the new issue are:

ISIN	Underlying asset	Bonus Cap	Initial Reference Value	Barrier and Barrier Level
IT0005558116	UNICREDIT	122%	22.625	60% - 13.575
IT0005558124	ENI	113%	13.678	60% - 8.207
IT0005558165	STELLANTIS	117%	17.804	60% - 10.6824
IT0005558157	NEXI	116%	7.098	60% - 4.2588
IT0005558173	STM	119%	44.965	60% - 26.979

To clarify how the new Series of Bonus Cap American Barrier End Of Day Certificate works, let us take the Certificate on Unicredit (IT0005558116) as an example.

The Certificate has a nominal value of 100 Euros and envisages two possible scenarios at maturity:

- If the Unicredit share during the life of the Certificate, i.e. between the issue date (10/08/2023) and the Final Valuation Date (03/02/2025), has never had a closing price below the Barrier Level (equal to 13.575), at maturity the Certificate will repay an amount equal to the product of the Bonus Cap and the Nominal Value, i.e. 122 Euros;
- Otherwise, the investor receives an amount commensurate with the underlying asset as if they had invested in the Unicredit share at 22.625 Euros (Initial Reference Value) up to a maximum amount equal to the Bonus Cap (122 Euros).

For more information, details and legal documentation, please refer to the dedicated page on our website:

[BONUS CAP CERTIFICATES - AGOSTO 2023 | Banca Akros](#)